
PYRAMID TRADING AND FINANCE LIMITED

**27th ANNUAL REPORT
2010 - 2011**

PYRAMID TRADING AND FINANCE LIMITED

BOARD OF DIRECTORS

Mr.Anand gupta
Mr.Ajay Paralkar
Mr.Vijay Kumar Jain

BANKERS

Bank Of Baroda
Corporation bank (Mumbai)

AUDITORS

N.D. KAPUR & CO.

REGD.OFFICE

A-2, Basement, Arcadia Building,
Nariman point, Bombay-400 021

REGISTRAR AND SHARE TRANSFER AGENTS

Inhouse

PYRAMID TRADING AND FINANCE LIMITED

Regd. Office : A-2, Basement, arcadia building nariman point, Mumbai 400021

NOTICE

Notice is hereby given that the Annual General Meeting of M/S PYRAMID TRADING AND FINANCE LIMITED will be held on, the 30TH day of September, 2011 at 11.00 A.M. at the Registered Office of the Company at A-2, Basement, Arcadia building nariman point, Mumbai 400021 to transact the following business :

ORDINARY BUSINESS

1. To receive, consider and adopt the audited balance sheet as at March 31, 2011 and the Profit and Loss Account for the year ended on that date along with the Directors' Report and Auditors' Report thereon.
2. To appoint Auditors of the Company and Fix their remuneration.

**By Order of the Board
For PYRAMID TRADING & FINANCE LIMITED**

Date: 04/09/2011

Place: Mumbai

**S/d
Director
(Ajay Paralkar)**

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself/herself and the proxy(s) need not be a member of the company.
2. Proxy in order to be effective should be lodged with the Company at any time not less than 48 hours before the meeting.

PYRAMID TRADING AND FINANCE LIMITED

Regd. Office : A-2 BASEMENT ARCADEA BUILDING NARIMAN POINT MUMBAI Maharashtra

DIRECTORS' REPORT

To
The Members
PYRAMID TRADING AND FINANCE LIMITED

Your Directors have pleasure in presenting the Annual Report together with the audited Statement of Accounts of your Company for the accounting year ended March 31st, 2011.

FINANCIAL RESULTS

(Amount in Rs.)

Particulars	31-03-2011	31-03-2010
Total Income	19204	Nil
Depreciation	Nil	Nil
Profit (Loss) before Tax	12855	(6349)
Provision for Tax - FBT	Nil	Nil
Profit (loss) after Tax	12855	(6349)
Prior Period Adjustments	Nil	Nil
Balance Brought forward	(38472016.34)	(38477532.34)
Balance carried to Balance Sheet	(38484871.34)	(38472016.34)

During the Financial year the Company has earned a profit of Rs 12855.

DIVIDEND

In view of the Accumulated Loss as stated above, the Board of Directors regrets their inability to recommended payment of any dividend for the year under review.

AUDITORS

The Auditors of the Company, N.D KAPUR & CO. Chartered Accountants, 65 Sonawalla Building, 2nd Floor Apollo Street, Mumbai., retire at the ensuing Annual General Meeting of the company and being eligible for appointment and have furnished a certificate to this effect that the proposed appointment, if any, will be in accordance with section 224 (1B) of the Companies Act, 1956 have been proposed for re-appointment.

PYRAMID TRADING AND FINANCE LIMITED

Regd. Office : A-2 BASEMENT ARCADEA BUILDING NARIMAN POINT MUMBAI Maharashtra

PARTICULARS OF EMPLOYEES

During the period under review, your Company had no employee as covered pursuant to section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 and hence the statement as required under the said section is not required to be included in this Directors' Report.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION,
FOREIGN EXCHANGE EARNING OUTGO**

Since your company is not engaged in industrial/manufacturing etc, this information is not required to be disclosed in this report.

DIRECTORS

There is no change in composition of the Board

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to requirement under section 217 (2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed:

that in the preparation of the annual account for the year ended on March 31st, 2011 the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;

that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.

That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for the preventing and detecting fraud and other irregularities;

The Directors had prepared the annual accounts for the financial year ended March 31st 2011 on a 'going concern' basis.

Date: 04/09/2011
Place: Mumbai

BY ORDER OF THE BOARD OF DIRECTORS

sd/-
Ajay Paralkar
(Director)

N.D. KAPUR & CO.

Chartered Accountants

65 Sonawalla Building, 2nd Floor,

Apollo Street, Mumbai : 400 023

Tel : 22676744

AUDITOR'S REPORT

**To the Members,
PYRAMID TRADING AND FINANCE LIMITED.**

*We have audited the attached Balance Sheet of **PYRAMID TRADING AND FINANCE LTD.***

*At **31ST MARCH, 2011** and the Profit and Loss Account for the year ended on that date. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.*

1. *We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.*
2. *As required by the Companies (Auditor's Report) Order 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the annexure hereto a statement on the matters specified in paragraphs 4 & 5 of the said order.*
3. *Further to our comments in the annexure referred to in paragraph 2 above, we report that:*
 - a) *We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit,*
 - b) *In our opinion, proper books of accounts as required by law, have been kept by the company, so far as appears from our examination of those books,*
 - c) *The Balance Sheet, Profit & Loss A/C and cash flow statement dealt with by this report are in agreement with the books of accounts,*
 - d) *In our opinion the Balance Sheet, Profit & Loss A/C and Cash Flow statement dealt with by this report comply with the mandatory accounting standards referred in sub-section (3C) of section 211 of the Companies Act, 1956.*

- e) *In our opinion, and based on the information & explanations given to us, non of the directors are disqualified as on **31ST MARCH 2011** from being appointed as director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956,*
- f) *In our opinion, and best of our information & according to the explanations given to us, the said accounts read to-gather with the Significant accounting policies and other notes thereon, subject to note no. 2(b) on the notes on accounts for non payment and provision of annual listing fees to Stock exchange for year 2001-2010, give the information required by the Companies Act, 1956, in the manner so required, and present a true and fair view, in conformity with the accounting principles generally accepted in India.*
- i) *In so far as it relates to Balance Sheet, of the state of affairs of the company as at **31ST MARCH 2011,***
- ii) *In so far as it relates to the Profit and Loss Account, of the Loss of the company for the year ended on that date,*

Place : Mumbai
Dated : 02/09/2011

001196N

For N. D. KAPUR & CO.
Chartered Accountants
Firm Regn.No.

Sd/-
S. K. AGRAWAL
PARTNER
M. No. : 13968.

ANNEXURE TO AUDITOR'S REPORT

Referred to in Paragraph 2 of our report of even date

1. The company does not possess any fixed asset during the year under audit, hence the said clause is not applicable.
2. In respect of loans, secured or unsecured, granted or taken by the Company to / from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956:
 - a) The Company has taken loans from companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956, the rate of interest and other terms and conditions are not prima facie prejudicial to the interest of the company.
 - b) The Company has granted interest free loans and advances to companies listed in the register maintained under section 301 of the companies act. However as per information and explanation given to us the loans granted are not prejudicial to the interest of the company since these are given out of interest free borrowings from other companies.
 - c) Parties to whom loans and advances in the nature of loans have been given by the company are repaying the principal amounts as stipulated and are regular in the payment of interest wherever applicable.
3. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for its service activities.
4. The Company does not have any internal audit system operating during the year under review.
5. In respect of transactions covered under Section 301 of the Companies Act, 1956:
 - a) In our opinion and according to the information and explanations given to us, the transactions if made in pursuance of contracts or arrangements, that needed to be entered into in the register maintained under Section 301 of the Companies Act, 1956 have been so entered.
 - b) In our opinion and according to the information and explanations given to us, there are no transactions in pursuance of contracts or arrangements entered in the register maintained under Section 301 of the Companies Act, 1946 aggregating to Rs. 5,00,000/- (Rupees Five Lacs only) or more in respect of any party during the year.
6. In our opinion and according to the information and explanations given to us, the company has not accepted any deposit from public during the year.
7. As informed to us, the maintenance of Cost Records has not been prescribed by Central Government under Section 209 (1) (d) of the Companies Act, 1956 for any of the products manufactured by the company.
8. According to the records of the Company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-Tax, Sales-Tax, wealth Tax, Customs Duty, Excise Duty, Cess and other statutory dues if payable have been regularly deposited with the appropriate authorities wherever applicable. According to the information and explanations given to us, no undisputed amounts payables in respect of the aforesaid dues were outstanding as at 31st March 2010, for a period of more than six months from the date of becoming payable, except that the company has not paid profession tax, and that there are no undisputed statutory dues pending before appropriate authorities.

- 9 The company has no accumulated losses during the financial year covered under audit, however company has incurred cash losses during the current financial / preceding years
- 10 Based on our audit procedures and according to the information and explanation given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions, banks or any other institutes.
- 11 In our opinion and according to the information and explanation given to us, no loans and advances have been granted by the Company on the basis of security by way of pledge of shares, debentures and other securities.
- 12 In our opinion, the Company is not a chit fund or a nidhi / mutual benefit fund / society, Therefore, clause 4(xiii) of the Companies (Auditor's Report) Order 2003 is not applicable to the Company.
- 13 The Company is not presently dealing in or trading in shares, securities, debentures and other investments and proper records have been maintained for shares, securities, debentures and other securities which are held by company in its own name.
- 14 According to the information and explanations given to us and the representations made by the management, the Company has not given guarantee for loans taken by others from any bank or financial institution during the year under review .
- 15 The Company has not raised any term loans during the year under review.
- 16 According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we are of the opinion that the Company has not utilised from short term sources towards acquisition of fixed assets. No long term funds has been used to finance short term assets.
- 17 During the year, the Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956.
- 18 The Company has not issued any debentures.
- 19 The Company has not raised any money by way of public issue during the year.
- 20 In our opinion and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year, that causes the financial statements to be materially misstated.
- 21 In our opinion Other Clauses of the said order are not applicable to the company for the year under review.

For N. D. KAPUR & CO.
Chartered Accountants
Firm Regn.No. 001196N

Sd/-
S. K. AGRAWAL
PARTNER
M. No. : 13968.

PYRAMID TRADING & FINANCE LIMITED
BALANCE SHEET AS ON 31ST MARCH 2011

LIABILITIES	SCHD	CURRENT YEAR		PREVIOUS YEAR		ASSETS	SCHD	CURRENT YEAR		PREVIOUS YEAR	
		RS.	PS.	RS.	PS.			RS.	PS.	RS.	PS.
SHARE CAPITAL											
AUTHORISED 5,00,000 Equity Shares of Rs.10/- each						INVESTMENTS	C	40216750.00		40216750.00	
			5000000.00		5000000.00						
ISSUED SUBSCRIBED & PAID UP 4,98,000 Equity Shares of Rs.10/- each fully paid up			4980000.00		4980000.00	CURRENT ASSETS, LOANS & ADVANCES	D				
						A) Current Assets					
						Cash & Bank Balances		15188.38		13085.38	
RESERVES & SURPLUS Profit & Loss Account			38484871.34		38472016.34	B) LOANS & ADVANCES		3456975.00		3456975.00	
						C) SUNDRY DEBTORS		972252.50		972252.50	
UNSECURED LOANS	A		95000.00		70000.00						
CURRENT LIABILITIES & PROVISIONS											
A) Current Liabilities	B		191294.54		227046.54						
B) Provisions Provision for Taxation			910000.00		910000.00						
TOTAL			44661165.88		44659062.88	TOTAL		44661165.88		44659062.88	

Significant Accounting Policies & Notes on Accounts SCH."E"

AS PER YOUR REPORT OF EVEN
DATED ATTACHED

MUMBAI

For N.D. KAPUR & COMPANY
CHARTERED ACCOUNTANTS

FOR PYRAMID TRADING & FINANCE LIMITED

DATED : 02/09/2011

Sd/-
(S.K.AGRAWAL)
PARTNER
M.NO.13968

Sd/-
(ANAND GUPTA)
DIRECTOR

Sd/-
(AJAY PARALKAR)
DIRECTOR

Sd/-
(VIJAY KUMAR JAIN)
DIRECTOR

PYRAMID TRADING & FINANCE LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2011

P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR		P A R T I C U L A R S	CURRENT YEAR		PREVIOUS YEAR	
	RS.	PS.	RS.	PS.		RS.	PS.	RS.	PS.
To Bank Charges		833.00		0.00	By Excess Provision W/Off		19204.00		0.00
To Audit Fees		2758.00		2758.00					
To Professional Charges		2758.00		2758.00					
To General Expenses		0.00		0.00					
To Net Profit for the year c/d		12855.00		0.00	By Net Loss for the year c/d		0.00		5516.00
TOTAL		19204.00		5516.00	TOTAL		19204.00		5516.00
PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2011									
To Net Loss b/f		0.00		5516.00	By Profit/(Loss) b/f from earlier year		38472016.34		38477532.34
To Balance of Profit & Loss carried to Carried to Balance sheet		38484871.34		38472016.34	By Net Profit b/f		12855.00		
TOTAL		38484871.34		38477532.34	TOTAL		38484871.34		38477532.34

Significant Accounting Policies & Notes on Accounts SCH."E"

AS PER OUR REPORT OF EVEN DATED ATTACHED

MUMBAI

FOR N.D. KAPUR & COMPANY
 CHARTERED ACCOUNTANTS

FOR PYRAMID TRADING & FINANCE LIMITED

DATED : 02/09/2011

sd/-
 (S.K. AGRAWAL)
 PARTNER
 (M.NO.13968)

sd/-
 (ANAND GUPTA)
 DIRECTOR

sd/-
 (AJAY PARALKAR)
 DIRECTOR

sd/-
 (VIJAY KUMAR JAIN)
 DIRECTOR

SCHEDULES TO BALANCE SHEET			
PYRAMID TRADING & FINANCE LIMITED			
ACCOUNTING YEAR 2010-2011			
			SCHEDULE - A
UNSECURED LOANS	CURRENT YEAR	PREVIOUS YEAR	
APD Investment	70000.00	70000.00	
Rashmi Jain	25000.00	0.00	
TOTAL RUPEES	95000.00	70000.00	
			SCHEDULE - B
CURRENT LIABILITIES	CURRENT YEAR	PREVIOUS YEAR	
1) Audit Fee Payable	2758.00	14424.00	
2) Professional Charges	2758.00	26844.00	
3) Others (Maxworth & Company)	179378.54	179378.54	
4) Brokerage payable	6400.00	6400.00	
TOTAL RUPEES	191294.54	227046.54	
			SCHEDULE - C
INVESTMENT (AT COST)	CURRENT YEAR	PREVIOUS YEAR	
QUOTED & FULLY PAID UP			
1) 3419000 Equity shares and 1841000 Preference shares of Fabrics Ltd @ Rs.10/-	40173250.00	40173250.00	
2) 100 shares of Ajanta Tubes Ltd @ Rs.10/- each	1000.00	1000.00	
UNQUOTED FULLY PAID UP			
1) 20000 Equity Shares of Embassy Finance & Consultants P.Ltd.	40000.00	40000.00	
2) 500 Equity Shares of Wave Inter Trades P.Ltd @ Rs.2/- each	1000.00	1000.00	
3) 500 Equity Shares of Tohee Trading & Agencies P.Ltd. @Rs.2/-	1000.00	1000.00	
4) Alliance Liquid Income Regular Growth Plan Bond	500.00	500.00	
TOTAL RUPEES	40216750.00	40216750.00	
Market Value of Quoted Shares Rs. Lacs Previous year Rs.256.42 lacs			
			SCHEDULE - D
LOANS & ADVANCES AS ON 31.3.2011	CURRENT YEAR	PREVIOUS YEAR	
1) Advances recoverable in Cash or in Kind or for value to be received.	200000.00	200000.00	
2) Tax payments and T.D.S	2012975.00	2012975.00	
3) Loans	1244000.00	1244000.00	
TOTAL RUPEES	3456975.00	3456975.00	
LOANS & ADVANCES			
LOANS			
TO COMPANIES (IN WHICH DIRECTORS ARE INTERESTED)			
TO OTHERS			
Tohee Trading & Agencies P.Ltd	1000000.00	1000000.00	
Wave Inter Trades P.Ltd	189000.00	189000.00	
Panfly Distributors	25000.00	25000.00	
Apple Industries Ltd	30000.00	30000.00	
TOTAL RUPEES	1244000.00	1244000.00	
T.D.S	557013.00	557013.00	
Advance Income Tax	307220.00	307220.00	
Income Tax	1148742.00	1148742.00	
TOTAL RUPEES	2012975.00	2012975.00	
SUNDRY DEBTORS			
Priyanka Overseas Ltd	443904.50	443904.50	
Khagorjan Tea Co.	141757.00	141757.00	
Hardeep erepinlease P.Ltd	342750.00	342750.00	
Wayport Development (KAZ)	43841.00	43841.00	
GRAND TOTAL	972252.50	972252.50	
			SCHEDULE - E
CASH AND BANK BALANCES	CURRENT YEAR	PREVIOUS YEAR	
Cash in hand (Mumbai)	2124.49	2124.49	
Cash in hand (Delhi)	87.20	87.20	
Bank of Baroda ,Mumbai	2103.00	0.00	
CITIBANK New Delhi	9008.69	9008.69	
Corporation Bank (Mumbai)	1865.00	1865.00	
TOTAL RUPEES	15188.38	13085.38	
			SCHEDULE - F
CURRENT LIABILITIES - OTHERS	CURRENT YEAR	PREVIOUS YEAR	
Macworth & Co.	179378.54	179378.54	
TOTAL RUPEES	179378.54	179378.54	

PYRAMID TRADING & FINANCE. LIMITED

For Accounting Year 2010-2011

SCHEDULE – E : Significant Accounting Policies & Notes on Accounts

1. Discloser of Significant Policies adopted:

a) Basis of Accounting :

The accounts have been prepared on the basis of historical cost and in accordance with applicable accounting standards. Mercantile system of accounting is followed except certain expenditure and income which are accounted for on payment / receipt basis on account of uncertainties.

b) Investment are shown in the Balance Sheet at cost.

In case of quoted investments, provision for diminution in value of investments is made, if such diminution is of a permanent nature in the opinion of management.

2) Notes to Accounts:

a) No provision is made for diminution in the value of investment in case of Pasupati Fabrics

Ltd. as these diminution is considered temporary in nature in the opinion of management.

b) Company has not paid annual listing fees for year 2001- to 2011

c) Deferred Taxation as per Separate Schedule –F is attached

d) Loans ,Advances receivables and Sundry Debtors are subject to Confirmation and Reconciliation if any.

e) Accounting standard on segment reporting is not applicable to the company as it is engaged in financial and investment business which is treated as single segment.

f) Contingent Liabilities: The Company has given corporate gurantee of Rs.32.96 crores to State Bank of India on behalf of Pasupati Fabrics Ltd.

Previous Year : Rs.32.96 crores.

g) Current Assets Loans & Advances

In the Opinion of the Board Current Assets, Loans & Advances have a value on reliasation in the ordinary course of business at least equal to the amount at which they are stated in accounts and adequate provision for all liabilities of the Company have been made, unless stated otherwise and cash / bank payments if made / entered during the year under review are genuine in respect of amount and purpose for which the payment is made.

for N.D. KAPUR & COMPANY **for PYRAMID TRADING & FINANCE LIMITED**
Chartered Accountants

Sd/-
(S.K. AGRAWAL)
Partner

M.No. : 13968.

Place : Mumbai

Date : 02/9/2011

sd/-
(ANAND GUPTA)
Director

sd/-
(VIJAY KUMAR JAIN)
Director

sd/-
(AJAY PARALKAR)
Director

SCHEDULE - F

Statement of Deffered Tax Liability/Assets

(Rs. In Lakhs)
As at
31.3.2011

PYRAMID TRADING & FINANCE LIMITED

Unabsorbed Business losses carried forward as per Income Tax laws	1.45
Unabsorbed Capital losses carried forward	183.26
	<hr/>
	184.71
	<hr/> <hr/>
Deffered Tax Assets @ 30.90% as on 31.3.2011	0.49
Deffered Tax Assets @ 20.60% as on 31.3.2011	37.75
	<hr/>
	38.24
	<hr/> <hr/>

As per accounting standard -22 issued by the institute of Chartered Accountants of india in respect of " Accounting for tax on Income " , the company has computed deffered tax assets as above , however as a matter of prudence the company has not recognised deffered tax assets amounting to Rs. 38.24 Lacs As on 31.3.2011

2. Accounting standard on segment reporting is not applicable to the company as it is engaged in financial and investment business which is treated as single segment

PYRAMID TRADING & FINANCE LIMITED

A-2, Basement Arcadia ,
Nariman Point,
Mumbai -400 021.

Pr. Year 31.03.2011
Asst. Year 2011-2012
Date of Incorporation 18.02.1985
PAN NO. **AAA CP 2548R**

STATEMENT OF TAXABLE INCOME**BUSINESS INCOME**

NET PROFIT (LOSS) AS PER PROFIT AND LOSS : 12,855
BUSINESS PROFIT 12,855

BROUGHT FORWARD LOSS 145,964
133,109

LOSSES TO BE CARRIED FORWARD AND SET OFF TO SUBSEQUENT YEARS

		BUSINESS LOSS	DEPRECIATION	CAPITAL LOSS	TOTAL LOSS
ASST. YEAR	2011-12	(12,855.00)	0	0	0
ASST. YEAR	2010-11	5516	0	0	5,516
ASST. YEAR	2009-10	-	-	-	-
ASST. YEAR	2008-09	-	-	-	-
ASST. YEAR	2007-08	28,570	-	-	28,570
ASST. YEAR	2006-07	23,332	-	-	23,332
ASST. YEAR	2005-06	22,785	-	-	22,785
ASST. YEAR	2004-05	25,195	-	-	25,195
ASST. YEAR	2003-04	30,486	-	6,398	36,884
ASST. YEAR	2002-03	22,935	-	18,319,737	18,342,672
		145,964	-	18,326,135	18,484,954

PYRAMID TRADING & FINANCE LIMITED

A-2, Basement Arcadia ,
Nariman Point,
Mumbai -400 021.

Pr. Year 31.03.2011
Asst. Year 2011-2012
Date of Incorporation 18.02.1985
PAN NO. **AAA CP 2548R**

STATEMENT OF TAXABLE INCOME**BUSINESS INCOME**

NET PROFIT (LOSS) AS PER PROFIT AND LOSS : 12,855
BUSINESS PROFIT 12,855

BROUGHT FORWARD LOSS 145,964
133,109

LOSSES TO BE CARRIED FORWARD AND SET OFF TO SUBSEQUENT YEARS

		BUSINESS LOSS	DEPRECIATION	CAPITAL LOSS	TOTAL LOSS
ASST. YEAR	2011-12	(12,855.00)	0	0	0
ASST. YEAR	2010-11	5516	0	0	5,516
ASST. YEAR	2009-10	-	-	-	-
ASST. YEAR	2008-09	-	-	-	-
ASST. YEAR	2007-08	28,570	-	-	28,570
ASST. YEAR	2006-07	23,332	-	-	23,332
ASST. YEAR	2005-06	22,785	-	-	22,785
ASST. YEAR	2004-05	25,195	-	-	25,195
ASST. YEAR	2003-04	30,486	-	6,398	36,884
ASST. YEAR	2002-03	22,935	-	18,319,737	18,342,672
		145,964	-	18,326,135	18,484,954

PYRAMID TRADING & FINANCE LIMITED

Cash Flow Statement for the year ended 31st March 2011

PARTICULARS	31. 03. 2011	31. 03. 2010
(A) Cash Flow from Operating Activities		
Net Profit (Loss) before Tax & Extra ordinary items & Prior Period Items	Rs 12,855.00	(5,516.00)
Less: Extra Ordinary item		
1) Profit on sale of shares	-	-
Add: 2) Loss on Sale of shares	-	-
Operating profit (Loss) before changes in working capital	Rs 12,855.00	(5,516.00)
Increase/Decrease in Current liabilities	(10,752.00)	5,516.00
Changes in Loans & Advances Receivable	-	-
Increase or Decrease in Current Assets	-	-
Net Cash flow from operating Activities (A)	Rs 2,103.00	-
B) Cash flow from Financing Activities		
Changes in Unsecured loans	Rs -	-
Net Cash flow from financing Activities (B)	Rs -	-
C) Cash flow from Investing Activities		
Increase/Decrease in Investments	-	-
Profit on sale of shares	-	-
Loss on Sale of shares	-	-
Net Cash flow from Investing Activites (C)	Rs -	-
Net Cash flow A+B+C	Rs 2,103.00	-
Opening cash & Equivalents	Rs 13,085.00	13,085.00
Closing cash & Equivalents	Rs 15,188.00	13,085.00
Net Cash Flow	Rupees 2,103.00	-

DIRECTORS

sd/-
MR ANAND GUPTA

sd/-
MR VIJAY KUMAR JAIN

sd/-
MR AJAY PARALKAR

AUDITORS CERTIFICATE

We have examined the attached Cash Flow Statement of Pyramid Trading & Finance Ltd for the year ended 31st March 2011. The Statement has been prepared by the in accordance with the requirement of clause 32 of listing agreement with exchanges and is based on and in agreement with the corresponding Profit & Loss and Balance sheet of the Company covered by our report of even date to the management of the company.

MUMBAI :

DATE : 02/9/2011

sd/-
S.K. AGARWAL
PARTNER
(M.NO.13968)

PYRAMID TRADING AND FINANCE LIMITED

Registered Office: A-2, Basement, Arcadia Building, Nariman point, Bombay- 400 021.

PROXY FORM

Folio No. /Client ID No. _____ DP –ID No. _____

I /We _____

Of _____ being member(s) of

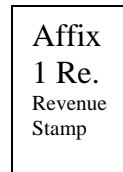
the above named Company hereby appoint _____

Of _____ of failing him _____

Of _____

As my/our proxy to attend and vote for me/us behalf at the Annual General meeting of the Company, to be held on 30th September 2011 at 11.00 A.M and any adjournment (s) thereof. Signed this _____ day of _____ 2011.

Signature_____



N.B.: This proxy must be deposited at the company’s registered office not later than 48 hours before the time for holding the meeting.

PYRAMID TRADING AND FINANCE LIMITED

Registered Office: A-2, Basement, Arcadia Building, Nariman point, Bombay-400 021.

ATTENDANCE SLIP

I hereby record my presence at the Extra Ordinary General Meeting of the above named company being held on 30th September, 2011 at 11.00 A.M at Regd. Office at A-2, Basement, Arcadia Building, Nariman point, Bombay-400 021.

Folio No. or DP-id No/Client-id _____

No. of Shares held _____

Name of the Member _____

(in block capitals)

Signature

Member/ Proxy/ Authorised Representative

Notes:

- 1. A Member/ Proxy/ Authorised Representative wishing to attend the meeting must complete the attendance slip and hand it over at the entrance of the meeting hall.
- 2. If you intend to appoint a proxy, please complete, stamp, sign and deposit the Proxy Form given at the Registered office at least 48 hours before the Meeting.